

# St. Charles Hills Subdivision

As 2010 comes to a close ...the 2011 assessments are due no later than January 31, 2011. These funds are vital in maintaining every aspect of the subdivision. We are currently \$17,000.00 in delinquent assessments. So please do your part and send in your assessments on time to avoid additional charges on your account. *A BIG THANK YOU TO ALL THAT HAVE SENT IN YOUR ASSESSMENTS ON TIME EVERY YEAR* - even with the troubling economy.

The final draft on the indentures will be mailed out in January, 2011 to vote on. There will be instructions enclosed at that time.

St. Charles County will be improving the drainage system at the end of St. Camilla in 2011.

Aspen Waste needs about 300 additional residents to sign up for trash service. Monthly cost would be \$12.00. No additional costs, such as fuel charges with Aspen. We all need as much help as we can get with the increasing utilities that have gone into effect this year. Mention St. Charles Hills Subdivision when calling. Contact Aspen Waste at 314-890-9820.

We hope that you have found the magnet that was handed out to each homeowner back in September very useful. It contains all possible avenues on how to contact the trustees and the website.

You will find a ballot card enclosed for a new trustee position that is available. We currently have Lisa Snelson volunteering for a 3 year term. Lisa is a current trustee and has been for 3 years. The terms are staggered so there will be 1 position open every year. If you are interested in volunteering at some time or another, it is never too late to get involved.

After reviewing the financial report below, you probably noticed that there is \$128,414.32 in reserves. Additional monies were added into an existing CD. In 4 years, this money has grown 11.75%. It has been set aside for emergencies. You are probably also wondering why there is such a high amount for office supplies. This is for mailing out the new indentures to every homeowner. Remember, there are 1158 homes in our subdivision.

## *Beginning Balance*

<i>CD's (Emergency Funds)</i>	\$ 128,414.32
<i>Account Balance To Date</i>	\$ 4,458.99

	<b>2009</b>	<b>2010</b>	<b>2011</b>
<i>Assessments Collected</i>	\$ 60,502.28	\$ 42,748.19	\$ 55,000.00

## *Disbursement*

	<b>2009</b>	<b>2010</b>	<b>2011</b>
<i>Legal Services/CPA</i>	\$ 1,985.00	\$ 5,945.00	\$ 2,725.00
<i>Insurances</i>	\$ 2,620.00	\$ 2,281.00	\$ 2,500.00
<i>PO Box / Telephone</i>	\$ 557.36	\$ 693.39	\$ 738.00
<i>Electric – Lights</i>	\$ 24,689.48	\$ 25,209.25	\$ 25,713.00
<i>Office Supplies</i>	\$ 1,007.79	\$ 1,471.30	\$ 5,000.00
<i>Parks/Grounds</i>	\$ 23,063.29	\$ 16,604.28	\$ 20,000.00
<i>Collection Fees</i>	\$ 6,252.18	\$ 4,381.50	\$ 5,500.00

Thank you - each and every one of you - for putting in time and services into our subdivision and parks. If you get the opportunity stop by Fleet Park and admire the progress that has been made. The beautification of Fleet Park will continue on in 2011!

**Happy and Safe Holidays to all!!**

**THE TRUSTEES**